

TABLE VIII

CITY OF SANTA FE, NEW MEXICO
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2003
(UNAUDITED)

Assessed Valuation ¹	<u>\$ 2,179,835,636</u>
Legal Debt Limit in the Amount of 4% of Assessed Valuation	\$ 87,193,425
Amount of Long Term Debt Subject to Legal Debt Limit	<u>-</u>
Legal Debt Margin	<u>\$ 87,193,425</u>

¹ Based on 2003 total assessed valuation